



AUDITORS' REPORT

We have audited the attached Balance Sheet **SRISHTI INTERNATIONAL, SURYAVANSHAM, ROAD NO.-04, ADARSH COLONY, NAYACHAK, P.O.-KACHUARA, DISTT.-PATNA (BIHAR)** as at 31st, **March 2020** and also the Income & Expenditure Account, Receipt & Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Society Management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit includes examining the books of accounts, vouchers and other records supporting the amounts and disclosures in the financial statements. We report as follows:

- (A) In our opinion, there are no transactions, appear to be contrary to the provisions of the Byelaws of the Society.
- (B) We have verified Cash & Bank Balances by the production of certificate by the Management.
- (C) Fixed assets have been physically verified by the Management. Depreciation to the Fixed assets has been provided for.
- (D) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (E) In our opinion, proper books of accounts as required, subject to cash basis of accounting, have been kept by the Society so far as appears from our examination of those books.
- (F) The Balance sheet, Receipt & Payment Account and Income & Expenditure Account are in agreement with the books of accounts.
- (G) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- (1) In the case of Balance Sheet, of the state of affairs as at 31/03/2020 and
- (2) In the case of Income & Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

Patna

Date: October 05th ,2020



For S.PODDAR & CO.
Chartered Accountant

(CA. ANKIT RAJ)

Partner

Membership No. - 313114

UDIN NO.-20313114AAAAPJ1634

SRISHTI INTERNATIONAL
SURYAVANSHAM, ROAD NO. 04, ADARSH COLONY, NAYACHAK, P.O. KACHUARA, DISTT. PATNA (BIHAR)
BALANCE SHEET AS ON 31ST MARCH, 2020

[Amount in Rs.]

FUND & LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
GENERAL FUND		FIXED ASSETS	
As per last A/c	1,373,139.24	As per Schedules "A"	2,573,970.00
Add: Excess of Income over Expenditure transferred from I & E A/c	57,943.84		
	1,315,195.40		
TEMPORARY LOAN			
NCLP, PATNA	730,873.00		
NCLP, NAWADA	456,130.00		
SHSB, PATNA	3,626,256.00		
DATA CENTRE, Banka	543,901.00		
NRC BANKA	1,443,000.00		
DHS BHOJPUR	4,554,005.00		
RPMU PATNA	114,856.00		
BSDM, PATNA	77,292.00		
STC, BANKA	1,895,906.00		
Data-Centre, Vaishali	1,474,030.60		
Data-Centre, Laakhisarai	733,497.00		
Data-Centre, Bhagalpur	1,763,494.00		
Data-Centre, Munger	114,383.30		
Data-Centre, Ayush Society, Muz	392,722.86		
TELEPHONE BILL	551.00		
As per last A/c			
LIABILITIES OF ASSETS			
As per last A/c	135,000.00		
UN-SPENT GRANT			
As per last A/c	460,000.00		
CURRENT LIABILITIES & PROVISIONS:			
Audit Fee Payable	25,000.00		
	18,540,897.76		
		CURRENT ASSETS, LOANS & ADVANCES	
		A. Current Assets	
		a) Cash & Bank Balances	
		i) Cash in Hand	830,193.00
		As per Schedule "A"	1,015,353.16
			16,204,656.16
		SECURITY DEPOSIT	
		SC ST Welfare Dept. gov. i	50,000.00
		As per last A/c	
		B. RECEIVABLE/ACCRUED GRANT IN AID	
		STC, BANKA	1,895,906.00
		DATA CENTRE, Banka	543,901.00
		NRC BANKA	1,443,000.00
		DHS BHOJPUR	4,554,005.00
		SHSB, PATNA	3,626,256.00
		RPMU PATNA	114,856.00
		NCLP, NAWADA	456,130.00
		BSDM PATNA	881,238.00
		BSACS, PATNA	793,818.00



LIABILITIES FOR EXPENSES

Salary 41,629.00
As per last A/c
Less: Paid 41,629.00

LOANS & ADVANCES:

TDS
As per last A/c 705,975.00
Add: During the year 371,492.00 1,077,467.00

TOTAL RS. 19,856,093.16

TOTAL RS. 19,856,093.16

In terms of our separate report of even date
S.PODDAR & CO.

Chartered Accountants



Ankit

(CA ANKIT RAJ)

Partner

M.N. 313114

UDIN NO.-20313114AAAAPJ1634

PLACE : PATNA

DATE : October 04th, 2020

SRISHTI INTERNATIONAL
SURYAVANSHAM, ROAD NO.-04, ADARSH COLONY, NAYACHAK, P.O.-KACHUARA, DISTT.-PATNA (BIHAR)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

[Amount in Rs.]

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To ESTABLISHMENT EXPENSES <i>As per details in Receipt & Payment A/c</i>	478,414.84	By Donation & Subscription	435,103.00
		" Member's Contribution	53,900.00
" ACTIVITIES EXPENSES: <i>As per details in Receipt & Payment A/c</i>	32,069,199.76	" Miscellaneous Receipts	11,533.00
		" Bank Interest	18,604.00
		By GRANT-IN-AID	
" Depreciation	285,997.00	" Received During the year (As per Schedule "C")	22,795,753.00
" ACCRUED EXPS. & PROVIDED FOR:		Add: Grant Receivable	12,992,231.76
a) Audit Fee	25,000.00		35,787,984.76
" Accrued Expenses	3,506,457.00		
		" <i>Being Excess of Expenditure over Income over carried over to B/S</i>	57,943.84
TOTAL RS.	36,365,068.60	TOTAL RS.	36,365,068.60

In terms of our separate report of even date

PLACE : PATNA
DATE : October 04th, 2020



SRISHTI INTERNATIONAL
SURYAVANSHAM, ROAD NO.-04, ADARSH COLONY, NAYACHAK, P.O.-KACHUARA, DISTT.-PATNA (BIHAR)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

[Amount in Rs.]

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To <u>Opening Balance</u>	671,951.00	By <u>ESTABLISHMENT EXPENSES:</u>	
" Donation & Subscription	435,103.00	" Honorarium/ Salary	409,134.00
" Member's Contribution	53,900.00	" Printing & Stationery	10,235.00
" Miscellaneous Receipts	11,533.00	" T.A. & Conveyance	5,325.00
" Bank Interest	18,604.00	" Electricity Expenses	8,915.00
		" Fuel	5,014.00
		" Newspaper & Periodicals	1,929.00
		" Postage & Stamp	10,700.00
		" Telephone & Mobile Expenses	1,100.00
		" Bank Charges	11,722.95
		" Contingencies	14,339.89
			478,414.84
		By <u>ACTIVITIES EXPENSES:</u>	
To <u>GRANT-IN-AID</u>		As per Schedule "C"	32,051,519.76
As per Schedule "C"	22,795,753.00	" De-Addiction Counselling Exp.	8,560.00
		" Geriatric Care Awareness Camp	9,120.00
			17,680.00
To <u>TEMPORARY LOAN / LIABILITY</u>			
In the anticipation of grant sanction as per schedule "C"	12,992,231.76		
		By <u>TDS</u>	371,492.00
		By <u>LIABILITIES PAID:</u>	
		" Loan Paid	2,172,794.00
		Salary paid	41,629.00
		By <u>CLOSING BALANCE:</u>	
		" Cash in Hand	830,193.00
		" As per Schedule "A"	1,015,353.16
			1,845,546.16
TOTAL RS.	36,979,075.76	TOTAL RS.	36,979,075.76

In terms of our separate report of even date

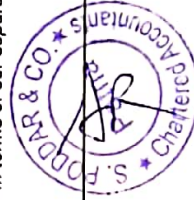
PLACE : PATNA
DATE : October 04th, 2020



SCHEDULE OF GRANT "A"
SURYAVANSHAM, ROAD NO.-04, ADARSH COLONY, NAYACHAK, P.O.-KACHUARA, DISTT.-PATNA (BIHAR)
SCHEDULE "C" OF GRANT FOR THE YEAR ENDED 31ST MARCH 2020

S.NO	PARTICULAR	PROGRAMME NAME	TOTAL GRANT RECEIVED DURING THE YEAR	TDS	PREVIOUS YEAR GRANT RECEIVABLE	PREVIOUS YEAR GRANT received During the year	ACTUAL GRANT FOR THE CURRENT YEAR	GRANT RECEIVABLE	TOTAL EXPENSES
	BSDM (KYP)	Kaushal Yuva Programme Residential Special Training Centre	1,585,854.00	30,534.00	400,390.00	77,292.00	1,508,562.00	77,292.00	1,585,854.00
	STC, BANKA	Skill Youth for Better Tomorrow	660,530.00	-	-	-	660,530.00	1,895,906.00	2,556,436.00
	NABARD		18,375.00	-	-	-	18,375.00	-	18,375.00
	NRC BANKA	Poshan Punarvas Kendra	5,371,432.00	92,197.00	770,642.00	770,642.00	4,600,790.00	1,443,000.00	6,043,790.00
	NRC, ARA (Bhojpur)	Poshan Punarvas Kendra	2,576,000.00	-	1,177,444.00	1,177,444.00	1,398,556.00	4,554,005.00	5,952,561.00
	DATA CENTRE, Banka	Data Centre	1,099,237.00	22,937.00	147,416.00	147,416.00	951,821.00	543,901.00	1,495,722.00
	Data-Centre, Vaishali	Data Centre	5,597,562.00	77,767.00	-	-	5,597,562.00	1,474,030.60	7,071,592.60
	Data-Centre, Laakhisarai	Data Centre	1,874,173.00	36,413.00	-	-	1,874,173.00	733,497.00	2,607,670.00
	Data-Centre, Bhagalpur	Data Centre	5,122,825.00	88,871.00	-	-	5,122,825.00	1,763,494.00	6,886,319.00
	Data-Centre, Munger	Data Centre	495,520.00	7,308.00	-	-	495,520.00	114,383.30	609,903.30
	Data-Centre, Ayush Society, Muz	Data Centre	567,039.00	15,465.00	-	-	567,039.00	392,722.86	959,761.86
	TOTAL		24,968,547.00	371,492.00	2,495,892.00	2,172,794.00	22,795,753.00	12,992,231.76	32,051,519.76
									35,787,984.76
									3,736,465.00

In terms of our separate report of even date



PLACE : PATNA

DATE : October 04th, 2020

SRISHTI INTERNATIONAL
SURYAVANSHAM, ROAD NO.-04, ADARSH COLONY, NAYACHAK, P.O.-KACHUARA, DISTT.-PATNA (BIHAR)
SCHEDULE "B" BANK INTEREST DETAIL
BALANCE SHEET AS ON 31ST MARCH, 2020

[Amount in Rs.]

S.N.	PARTICULAR	LAST YEAR	CURRENT YEAR
1	STATE BANK OF INDIA A/c No.-30217491035	1,209.00	2,569.00
2	CANARA BANK A/c No.-3693101001322	1,868.00	4,412.00
3	CANARA BANK A/c No.-3693101001945	192.00	890.00
5	CANARA BANK A/c No.-3693101000156	-	-
6	PUNJAB NATIONAL BANK A/c No.-9893000100002527	617.00	1,196.00
7	INDIAN OVERSEAS BANK A/c No.-148402000005196	-	1,655.00
8	INDIAN OVERSEAS BANK A/c No.-1484020000011246	-	-
9	ICICI BANK A/c No.-334201000303	3,988.00	7,882.00
10	CENTRAL BANK OF INDIA A/c No.-1843009166	-	-
11	UNION BANK OF INDIA A/c No.-300201010036307	-	-
TOTAL RS.		7,874.00	18,604.00

In terms of our separate report of even date

PLACE : PATNA
DATE : October 04th, 2020



SRISHTI INTERNATIONAL

SURYAVANSHAM, ROAD NO.-04, ADARSH COLONY, NAYACHAK, P.O.-KACHUARA, DISTT.-PATNA (BIHAR)

SCHEDULE "A" BANK CLOSING BLANCE DETAIL

BALANCE SHEET AS ON 31ST MARCH, 2020

[Amount in Rs.]

S.N.	PARTICULAR	OPENING BALANCE 01.04.2019	CLOSING BALANCE 31.3.2020
1	STATE BANK OF INDIA A/c No.-30217491035	13,213.00	134,660.78
2	CANARA BANK A/c No.-3693101001322	181,214.00	102,946.64
3	CANARA BANK A/c No.-3693101001945	14,563.00	10,870.51
5	CANARA BANK A/c No.-3693101000156	74,905.00	24,109.52
6	PUNJAB NATIONAL BANK A/c No.-9893000100002527	34,148.00	38,568.29
7	INDIAN OVERSEAS BANK A/c No.-148402000005196	2,896.00	
8	INDIAN OVERSEAS BANK A/c No.-1484020000011246	3,640.00	79,234.40
9	ICICI BANK A/c No.-334201000303	285,160.00	617,906.00
10	CENTRAL BANK OF INDIA A/c No.-1843009166	3,332.00	
11	UNION BANK OF INDIA A/c No.-300201010036307	57,223.00	7,057.02
TOTAL RS.		670,294.00	1,015,353.16

In terms of our separate report of even date

PLACE : PATNA

DATE : October 04th, 2020



SCHEDULE OF ASSETS "B"
SURYAVANSHAM, ROAD NO.-04, ADARSH COLONY, NAYACHAK, P.O.-KACHUARA, DISTT.-PATNA (BIHAR)
SCHEDULE "D" Of Fixed Assets to Forming Integral Part of Balance Sheet as on 31st March 2020

S.NO	DETAIL OF DEDUCTOR	Gross Block			Depreciation	Net Blocfk
		As on 01.04.2019	During the year	As on 31.03.2020	During the Year	Net Blocfk
1	Furniture & Fixture	18,956.00	-	18,956.00	1,896.00	17,060.00
2	Typing Machine	558.00	-	558.00	56.00	502.00
3	Educational Equipments	3,065.00	-	3,065.00	307.00	2,758.00
4	Colour TV	4,613.00	-	4,613.00	461.00	4,152.00
5	CD Players	1,060.00	-	1,060.00	106.00	954.00
6	Books	5,124.00	-	5,124.00	512.00	4,612.00
7	Computer with Accessorios	79,885.00	-	79,885.00	7,989.00	71,896.00
8	Sewing Machine	30,212.00	-	30,212.00	3,021.00	27,191.00
9	Knitting Machine	2,901.00	-	2,901.00	290.00	2,611.00
10	Embroidery Machine	3,328.00	-	3,328.00	333.00	2,995.00
11	Medical Equipments	3,771.00	-	3,771.00	377.00	3,394.00
12	Cultural Equipments	6,841.00	-	6,841.00	684.00	6,157.00
13	Agriculture Equipments	3,359.00	-	3,359.00	336.00	3,023.00
14	Laptop	47,973.00	-	47,973.00	4,797.00	43,176.00
15	Digital Camera	3,452.00	-	3,452.00	345.00	3,107.00
16	Inverter with Battery & Stabilizer	35,437.00	-	35,437.00	3,544.00	31,893.00
17	Wooden Chamber	23,373.00	-	23,373.00	2,337.00	21,036.00
18	Generator	111,921.00	-	111,921.00	11,192.00	100,729.00
20	Cooler	3,014.00	-	3,014.00	301.00	2,713.00
23	NRC, Banka	153,896.00	-	153,896.00	15,390.00	138,506.00
24	AC with Stabilizer	31,886.00	-	31,886.00	3,189.00	28,697.00
25	NRC, Ara, Bhojpur	326,123.00	-	326,123.00	32,612.00	293,511.00
26	Grinder with Kit	1,149.00	-	1,149.00	115.00	1,034.00
27	Mobile Set	975.00	-	975.00	98.00	877.00
28	CCTV Camera	25,701.00	-	25,701.00	2,570.00	23,131.00
29	Digital Weight Scale	3,661.00	-	3,661.00	366.00	3,295.00
30	Dome Camera	4,134.00	-	4,134.00	413.00	3,721.00
31	Telephone-Intercom System	5,610.00	-	5,610.00	561.00	5,049.00
32	Projector	18,011.00	-	18,011.00	1,801.00	16,210.00
33	Bio-Matric Device	4,593.00	-	4,593.00	459.00	4,134.00
34	Digital Scale	689.00	-	689.00	69.00	620.00
35	KYP Assets	767,696.00	-	767,696.00	76,770.00	690,926.00
36	STC Banka, Assets	1,127,000.00	-	1,127,000.00	112,700.00	1,014,300.00
		2,859,967.00	-	2,859,967.00	285,997.00	2,573,970.00

In terms of our separate report of even date



PLACE : PATNA
DATE : October 04th, 2020

SRISHTI INTERNATIONAL
SURYAVANSHAM, ROAD NO.-04, ADARSH COLONY, NAYACHAK, P.O.-KACHUARA, DISTT.-PATNA (BIHAR)

Schedule 'A'

Significant accounting policies and notes to the accounts for the year ended March 31st, 2020

<<<BACKGROUND>>>

SRISHTI INTERNATIONAL established in PATNA District in BIHAR State. It is a non-profit making registered voluntary Organization. It has been working on social welfare subject as objects affirmed in byelaws thereof.

<<<NOTES AND SIGNIFICANT ACCOUNTING POLICIES>>>

- a) **Basis of Preparation of Financial Statements:**
The Financial Statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Act, to the extent reasonable or valid.
- b) **General Fund**
Debit Balance of General Fund shows the Deficit, i.e. Excess of Expenditure over Income.
- c) **Fixed Assets:**
- i) Fixed Assets are capitalized at a cost that comprises of purchase price and any directly attributable costs of bringing the asset to its working condition like freight and installation cost etc. as per requirements of the AS-10, "Fixed Assets" of ICAI.
 - ii) Any additions to the Fixed Assets and deductions there from during the year and the depreciation provided during the year have been stated separately.
 - iii) Depreciation has been charged to the Fixed Assets as decided by the management.
- d) **Revenue Recognition:**
- i) The ORGANIZATION derives its revenues primarily from Fee and Contribution from the members and thereafter, as possible or occurrence, from those sources which are contained in the by-laws of the ORGANIZATION.
 - ii) The ORGANIZATION recognizes its Grant-in-Aid income/Donations at the stage it attains reasonable assurance, on the basis of all available evidence, that the grant/donation will be received, as per requirements of AS-12, "Government Grants" of ICAI.
 - iii) Grants/Donations, if any, received for the acquisition/purchase/construction of fixed assets are capitalized without taking into Income & Expenditure A/c.
 - iv) Members' Contribution is treated as a revenue item during the period.
- e) **Expenses**



- i) Programme expenses and Administrative expenses are recorded separately under appropriate accounting head.
 - ii) Fund raising Expenditure incurred by the ORGANIZATION if any, properly eliminated from the other expenditure and shown separately under appropriate accounting head.
- f) Provisions
- Provision items generally include audit fee and are properly accounted for in the Financial Statements as per requirements of AS-5, "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies" of ICAI.
- No provision for Income Tax has been made in view of non-taxable income under Income Tax Act, 1961.
- g) Current Assets Loans & Advances
- i) Cash Balances:
Cash in hand as per cashbook and certified by the management, whereas bank balances as per pass book are subject to confirmation by Bank.
- h) All Debit and Credit Balances are subject to confirmation.

PATNA
DATE: October 05th , 2020



For S.PODDAR & CO.
Chartered Accountants

(CA ANKIT RAJ)
Partner

M. N.- 313114

UDIN NO.-20313114AAAAAPJ1634